



Haringey Council

Agenda item:

[No.]

Pensions Committee

On 12th October 2009

Report Title: Cessation of Admission Agreement with Mittie Security	
Report of Chief Financial Officer and Assistant Chief Executive People and Organisational Development	
Signed	
Assistant Chief Executive People and Organisational Development	
Signed	
Chief Financial Officer	
Contact Officer : I M Benson Pensions Manager 0208 489 3824	
Wards(s) affected: All	Report for: Non Key Decision
<p>1. Purpose of the Report (That is, the decision required)</p> <p>1.1 To report on the funding position attributable to Mittie Security Ltd on their cessation as an admitted body to the Haringey Pension Fund at 6th April 2009</p>	
<p>2. Background:</p> <p>2.1 Mittie Security Ltd (formally Trident Safeguards Ltd) were contracted to provide security services to Alexandra Palace from 1st August 2002. The company was admitted to participate in the Haringey Council Pension Fund from that date.</p> <p>2.2 The contract was re-tendered by Alexandra Palace Charitable Trust and awarded to Workforce Facilities Ltd from 7th April 2009. This automatically brought the admission agreement with Mittie Security Ltd to an end.</p> <p>2.3 Three employees were TUPE transferred to Trident Safeguards Ltd and of those, two were retired by the contractor. The one active member of the LGPS who was employed by Mittie Security Ltd was TUPE transferred to Workforce Facilities Ltd on the 7th April 2009. The new contractor was admitted to the Fund under an admission agreement.</p> <p>2.3 On the cessation of an Admission Agreement, the Council as the Administering Authority is required to obtain a cessation report from the Fund actuary.</p> <p>2.4 The report from Hymans Robertson shows that Mittie Security Ltd had accrued a deficit on termination of the agreement amounting to £202,000. This sum has been paid into the fund.</p>	

3. Recommendations

3.1 .That the settlement of the £202,000 deficit attributed to Mittie Security Ltd on the cessation of the admission agreement be noted .

4. Reason for Recommendations

4.1 The Council as the Administering Authority is required to obtain a Cessation Report from the Fund actuary to identify the liability if any attributable to the former admitted body.

5. Other options considered

5.1 None

6. Summary

6.1 To report on the cessation of the Admission Agreement with Mittie Security Ltd and the settlement of the accrued deficit in the Fund

7. Chief Financial Officer Comments

7.1 The Chief Financial Officer concurs with the financial implications paragraph.

8. Head of Legal Services Comments

8.1 The Head of Legal Services has been consulted on the content of this report and has no specific comment to make.

9. Head of Procurement

9.1 Not Applicable

10. Equalities & Community Cohesion Comments

10.1 There are no equalities issues arising from this report

11. Consultation

11.1 The Employees Side comment is as follows:-This appears to be an administratively necessary step in response to a change of supplier of security services. Since the only person affected has been transferred to a supplier who has admitted status to the LGPS, no one is adversely affected by the decision. We, therefore, have no objection

12. Service Financial Comments

12.1. The deficit of £202,000 has been paid to the Fund by Alexandra Palace Charitable Trust. Liability for deficit payments was agreed under the terms of the Service Agreement between APTC and Mittie Security,

13. Use of appendices / Tables and photographs

13.1 There are no appendices attached to this report.

14. Local Government (Access to Information) Act 1985

(List background documents)

(also list reasons for exemption or confidentiality (if applicable))

London Borough of Haringey Cessation Valuation Mittie Security April 2009